



Purchase Assistance

Purchase Assistance is for qualified very low, low and moderate income first time homebuyers in need of down payment and closing cost assistance to purchase new or existing homes. The **maximum** assistance amounts are:

Very Low	\$50,000
Low Income	\$30,000
Moderate Income	\$10,000

Applicants must, at a minimum, meet the following criteria:

- Household must be at or below 120% of the median income level (see chart below);
- First time home buyer, the definition includes persons or households who have not owned a home or had an interest in a home during the three (3) year period immediately prior to applying for Purchase Assistance;
- Pre-approved for a 1st mortgage through an approved Seminole County Lender;
- Purchase a home located within Seminole County;
- Maximum sales price is \$137,700.00. Maximum Sales Price is determined on a per customer basis by customer's repayment ability. The Maximum Sales Price may be lower than \$137,700.00;
- Purchase a home that will be their primary residence.

Median Income Levels

Household Size	1	2	3	4	5	6	7	8
Very Low Income	\$20,400	\$23,300	\$26,200	\$29,100	\$31,450	\$33,800	\$36,100	\$38,450
Low Income	\$32,600	\$37,250	\$41,900	\$46,550	\$50,300	\$54,000	\$57,750	\$61,450
Moderate Income	\$48,960	\$55,920	\$62,880	\$69,840	\$75,480	\$81,120	\$86,640	\$92,280

If you are interested please email chall03@seminolecountyfl.gov or call (407) 665-2394 to be placed on an interest list. Seminole County is currently evaluating their program to provide improved services. Once the Purchase Assistance program is accepting applications, everyone on the interest list will be contacted.

The Seminole County Community Development office is located at 534 West Lake Mary Boulevard; Sanford, Florida 32773 and may be contacted at (407) 665-2300.